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Regn.No. KERBIL/2012/45073 dated 05-09-2012 with RNI Reg No.KL/TV(N)/634/2021-2023

കേരള ഗസറ്റ് KERALA GAZETTE

അസാധാരണം

EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത് PUBLISHED BY AUTHORITY

GOVERNMENT OF KERALA

Taxes (J) Department

ORDER

G.O.(P)No.97/2024/TAXES.

Dated, Thiruvananthapuram, 25th July, 2024

10th Karkadakam, 1199

S. R. O. No. 638/2024

In exercise of the powers conferred by clause (b) of subsection (1) of section 9 of the Indian Stamp Act, 1899 (Central Act 2 of 1899), the Government of Kerala, hereby permit the Life Insurance Corporation of India to pay consolidated stamp duty of Rs.70,00,000 (Rupees Seventy lakhs only) chargeable on account of stamp duty on policies of insurance to be utilized by all the branches under the jurisdiction of Thiruvananthapuram Division in the State of Kerala for new policies to be issued by the said corporation at the rate of 20 paise each on every policy of insurance of face value of Rs.1,000



(Rupees One Thousand only) for the period from 1st August, 2024 to expiry of the amount under the said Act, in the State of Kerala.

By order of the Governor,
DR A JAYATHILAK IAS

Additional Chief Secretary to Government

Explanatory Note

(This does not form part of the order, but is intended to indicate its general purport.)

The Life Insurance Corporation of India, Thiruvananthapuram has remitted Rs.70,00,000 (Rupees Seventy lakhs only) being the consolidated stamp duty on policies of insurance to be utilized by all the branches under the jurisdiction of Thiruvananthapuram Division in the State of Kerala for new policies to be issued from from 1st August, 2024 to expiry of the amount under the head of account "0030-Stamps and Registration Fees-02- Stamps-Non-Judicial-103- Duty on impressing of documents-99-Duty recovered under Indian Stamp Rules" vide Chalan No. KL011946472202425M dated 8th July, 2024 in the District Treasury Thiruvananthapuram and has requested for the issuance of necessary Government order providing consolidation of duty to the Life Insurance Corporation of India, Thiruvananthapuram in the State of Kerala. The Government have examined the matter in detail and decided to allow the request.

The order is intended to achieve the above object.

